



INDEPENDENT AUDITOR'S REPORT

To The Partners of **KZAR DEVELOPERS LLP**

Report on the Financial Statements

We have audited the accompanying financial statements of KZAR DEVELOPERS LLP, which comprise the balance sheet as at March 31, 2017, and the Profit & Loss statement, for the year then ended, and a summary of significant accounting policies and other explanatory notes.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Auditing Standards issued by ICAI. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Auditing Standards issued by ICAI. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit. THE INDEPENDENT AUDITOR'S REPORT on a complete set of general purpose financial statements SA 700 Auditing procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of KZAR DEVELOPERS LLP as of March 31, 2017, and of its financial performance for the year then ended in accordance with Auditing Standards issued by ICAI.

Place:-KOLKATA
Date: 05/09/2017

For M K PODDAR & ASSOCIATES
Chartered Accountants
FRN: 327104E

RASHMI KOTRIWAL (Partner)
Membership No. 67500

KZAR DEVELOPERS LLP

Balance Sheet as on 31st March 2017

Liabilities	Amount	Amount (P.Y.)	Assets	Amount	Amount (P.Y.)
Capital Account	1,80,45,917.75	1,58,45,917.75	Fixed Assets	16,70,772.50	19,68,950.00
Reserve and Surplus	23,78,181.71	-	Deposits, Loans and advances to corporate and Others	5,37,39,359.30	5,87,64,370.00
Loan Funds	2,91,70,146.00	4,07,03,236.06	Closing Stock	3,30,01,052.61	3,21,79,725.00
Statutory Dues Payable	2,56,251.00	4,48,170.00	Sundry Debtors	4,16,75,445.91	13,86,192.00
Sundry Creditors	76,31,292.10	34,03,037.65	Cash in Hand	2,15,188.00	2,38,341.00
Advance Against Flat	7,58,71,513.00	4,25,65,707.00	Cash at Bank	8,04,536.54	88,45,989.00
Salary Payable	2,53,020.00	2,81,000.00	Investment in LLP	24,99,966.70	
Retention money	-	1,36,500.00			
Total	13,36,06,321.56	10,33,83,568.46	Total	13,36,06,321.56	10,33,83,568.46

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For M K PODDAR & ASSOCIATES

Chartered Accountants

(Registration No. 327104E)

Rashmi Kotriwal

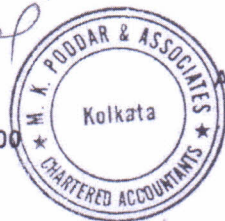
RASHMI KOTRIWAL

PARTNER

Membership No.: 067500

Place: KOLKATA

Date: 05/09/2017



Azad Tanveer Kalim

AZAD TANVEER KALIM

Partner

For KZAR DEVELOPERS LLP

Anisa Kalim

ANISA KALIM

Partner

KZAR DEVELOPERS LLP

Profit and Loss A/c for the year Ending 31st March 2017

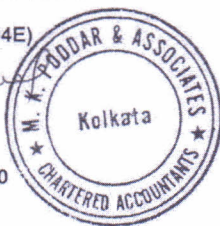
Particulars	Amount	Amount (P.Y.)	Particulars	Amount	Amount (P.Y.)
To Opening Work In Progress	3,21,79,725.65	5,86,189.00	By Closing Work In Progress	3,30,01,052.61	3,21,79,725.65
To Salaries and Wages	27,44,800.00	17,55,250.00	By Discount	7,954.08	243.54
To Purchase	2,37,00,482.25	1,73,35,545.19	By Income from FD	64,958.00	1,14,885.00
To Bank Charges	1,328.25	528.13	By Interest Received	2,55,575.00	2,68,274.00
To Advertisement Expenses	55,260.00	54,000.00	By Revenue Recognized on % of Completion basis	3,88,88,308.91	
To Architecture Fees	3,95,126.00	4,64,000.00			
To Misc Expenses	-	44,773.70			
To Printing and Stationery	42,130.00	69,364.00			
To Electricity Charges	1,77,762.10	1,51,989.00			
To Interest on loan	24,93,730.94	31,74,045.06			
To KMC property Tax	-	1,14,720.00			
To Labour Charges	66,03,621.00	27,75,822.00			
To Security Service Expenses	2,72,258.00	1,44,000.00			
To Site Expenses	1,95,685.00	1,34,606.00			
To Installation Charges	-	83,817.00			
To Commission	-	2,06,833.00			
To Testing Fees	2,400.00	2,00,200.00			
To Delivery charges	-	1,91,450.00			
To Hiring Charges	53,112.00	81,310.00			
To Registration Fee	1,08,122.00	1,85,172.00			
To Sanction fee	33,000.00	46,52,973.00			
To Professional fees	2,01,000.00	2,16,072.00			
To Supervision charges	-	1,75,000.00			
To Swach bharat cess	35,913.50	10,449.75			
To Auditors remuneration	4,000.00	8,000.00			
To Repair and Maintenance	1,05,700.90	1,25,955.25			
To Insurance	44,352.00	25,556.00			
To Interest on Service tax	-	88.00			
To Interest on TDS	605.00	208.00			
To Stamp Duty Expenses	478.00	-			
To Design Work	22,900.00	10,000.00			
To Printing Brochure Exp	4,500.00	1,03,770.00			
To Trade License.	1,900.00	-			
To Trade Mark Registration Fees	12,000.00	-			
To General Expense	9,860.00	-			
To Krisi Kalyan Expenses	34,743.50	-			
To Professional Tax	900.00	-			
To Conveyance Expenses	4,060.00	-			
To Loss From LLP	33.30	-			
To Depreciation	2,98,177.50	3,55,800.00			
To Net Profit	23,78,181.71		By Net Loss		8,74,407.89
Total	7,22,17,848.60	3,34,37,536.08	Total	7,22,17,848.60	3,34,37,536.08

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For M K PODDAR & ASSOCIATES
Chartered Accountants
(Registration No. 327104E)

Rashmi Kotriwal
RASHMI KOTRIWAL
PARTNER

Membership No.: 067500
Place: KOLKATA
Date: 05/09/2017



AZAD TANVEER KALIM
Partner

For KZAR DEVELOPERS LLP

Anessa Kalim

ANISA KALIM
Partner

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2015-16

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name KZAR DEVELOPERS LLP			PAN AAOFK3041K		
	Flat/Door/Block No 2nd FLOOR		Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-5	
	Road/Street/Post Office 63, RAFI AHMED KIDWAI ROAD,,PARK STREET		Area/Locality PARK STREET			
	Town/City/District KOLKATA		State WEST BENGAL	Pin 700016	Aadhaar Number	
	Designation of AO(Ward/Circle) WARD 43(1), KOLKATA			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 707743271250815			Date(DD/MM/YYYY) 25-08-2015		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1
2		Deductions under Chapter-VI-A			2	0
3		Total Income			3	0
3a		Current Year loss, if any			3a	354674
4		Net tax payable			4	0
5		Interest payable			5	0
6		Total tax and interest payable			6	0
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	0
			c	TCS	7c	0
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	0	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by AZAD TANVEER KALIM in the capacity of PARTNER

having PAN ALOPK2271J from IP Address 122.163.48.94 on 25-08-2015 at KOLKATA

Dsc Sl No & issuer 1255644CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2016-17

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name			PAN		
	KZAR DEVELOPERS LLP			AAOFK3041K		
	Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-5	
	2nd FLOOR					
	Road/Street/Post Office	Area/Locality		Status Limited Liability Partner		
	63, RAFI AHMED KIDWAI ROAD,,PARK STREET	PARK STREET				
	Town/City/District	State	Pin	Aadhaar Number		
	KOLKATA	WEST BENGAL	700016			
Designation of AO(Ward/Circle)			Original or Revised			
WARD 43(1), KOLKATA			ORIGINAL			
E-filing Acknowledgement Number			Date(DD/MM/YYYY)			
433317951020916			02-09-2016			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Current Year loss, if any			3a	174200
	4	Net tax payable			4	0
	5	Interest payable			5	0
	6	Total tax and interest payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	14172
			c	TCS	7c	0
			d	Self Assessment Tax	7d	0
			e	Total Taxes Paid (7a+7b+7c +7d)	7e	14172
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	14170	
10	Exempt Income	Agriculture		10		
		Others				

This return has been digitally signed by AZAD TANVEER KALIM in the capacity of PARTNER having PAN ALOPK2271J from IP Address 110.227.89.52 on 02-09-2016 at KOLKATA

Dsc SI No & issuer 1255644CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name KZAR DEVELOPERS LLP			PAN AAOFK3041K			
	Flat/Door/Block No 2nd FLOOR	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-5			
	Road/Street/Post Office 63, RAFI AHMED KIDWAI ROAD,,PARK STREET	Area/Locality PARK STREET					
	Town/City/District KOLKATA	State WEST BENGAL	Pin/ZipCode 700016	Status Firm			
	Designation of AO(Ward/Circle) WARD 43(1), KOLKATA			Original or Revised ORIGINAL			
	E-filing Acknowledgement Number 268117861291017			Date(DD/MM/YYYY) 29-10-2017			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	1880663
		2	Deductions under Chapter-VI-A			2	0
3		Total Income			3	1880660	
3a		Current Year loss, if any			3a	0	
4		Net tax payable			4	581124	
5		Interest payable			5	22321	
6		Total tax and interest payable			6	603445	
7		Taxes Paid	a	Advance Tax	7a	500000	
			b	TDS	7b	139028	
			c	TCS	7c	0	
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	639028		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	35580		
10	Exempt Income	Agriculture		10			
		Others					

This return has been digitally signed by AZAD TANVEER KALIM in the capacity of PARTNER

having PAN ALOPK2271J from IP Address 110.227.83.134 on 29-10-2017 at KOLKATA

Dsc Sl No & issuer 12757779CN=e-Mudhra Sub CA for Class 2 Organisation 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU